



## Healthcare Organization Accounting

Exceeding financial standards so you can maximize patient care.

The healthcare landscape continuously changes while growing increasingly more demanding at every level—from your core patient care to the detailed aspects of organizational administration. As your practice changes, human resources, office efficiencies and financial aspects also shift. Plus there are the regulatory changes, reimbursement challenges, tax compliance, acquisitions and more that can make healthcare accounting highly complex.

HK's healthcare accounting advisors offer assistance in all phases of a medical practice. From acquisition and set up through growth, sale and retirement, we'll help put the focus back on providing quality medical care.

### Accounting Leadership for Healthcare Organizations

A thorough understanding of the healthcare industry means that, in addition to handling bookkeeping, financial statements and other traditional accounting services, the HK team can assist with billing analysis, compensation formulas, fee analysis, succession planning and more.

Our healthcare accounting clients range from sole practitioners, to hospital employees, to group practices. They may be providers of medical equipment or in the home healthcare field, but what they all have in common is a need for responsive, specialized financial services that reflect an understanding of the unique challenges those in healthcare face.

### Accounting Services for Healthcare

- ✓ KPI and benchmark statistics
- ✓ Internal control analysis
- ✓ Forensic/embezzlement services
- ✓ Tax preparation for business & individual returns
- ✓ Back office Client Accounting Services (CAS)
- ✓ Bookkeeping & bill payment
- ✓ Payroll services
- ✓ QuickBooks assistance
- ✓ Financial statements
- ✓ Compensation planning
- ✓ Practice valuations
- ✓ Employee benefit planning
- ✓ Year-end planning
- ✓ Mergers and acquisitions
- ✓ Buy-in and buy-out of physicians
- ✓ Setup of new practices
- ✓ Back-office “checkup” for following best practices



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